

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

May 8, 2017

Secretary of the Board - Original Signature Required

Date

May 8, 2017

Chief School Administrator - Original Signature Required

Date

May 8, 2017

Kerriann Horan

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| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|----------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 0810 Nonspendable Fund Balance | |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | 7,078,409 |
| 0840 Assigned Fund Balance | |
| 0850 Unassigned Fund Balance | 4,782,665 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>\$11,861,074</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 52,828,879 |
| 7000 Revenue from State Sources | 17,326,875 |
| 8000 Revenue from Federal Sources | 705,000 |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>\$70,860,754</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>\$82,721,828</u> |

| | <u>Amount</u> |
|--|---------------------|
| REVENUE FROM LOCAL SOURCES | |
| 6111 Current Real Estate Taxes | 47,331,549 |
| 6112 Interim Real Estate Taxes | 75,000 |
| 6113 Public Utility Realty Taxes | 55,000 |
| 6114 Payments in Lieu of Current Taxes - State / Local | 52,000 |
| 6150 Current Act 511 Taxes - Proportional Assessments | 750,000 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 2,995,710 |
| 6500 Earnings on Investments | 91,000 |
| 6700 Revenues from LEA Activities | 27,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 725,220 |
| 6910 Rentals | 26,400 |
| 6940 Tuition from Patrons | 675,000 |
| 6990 Refunds and Other Miscellaneous Revenue | 25,000 |
| REVENUE FROM LOCAL SOURCES | \$52,828,879 |
| REVENUE FROM STATE SOURCES | |
| 7110 Basic Education Funding | 5,339,478 |
| 7160 Tuition for Orphans Subsidy | 56,000 |
| 7220 Vocational Education | 60,000 |
| 7271 Special Education funds for School-Aged Pupils | 1,697,959 |
| 7311 Pupil Transportation Subsidy | 2,005,336 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 2,655 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 53,000 |
| 7340 State Property Tax Reduction Allocation | 1,357,415 |
| 7505 Ready to Learn Block Grant | 307,523 |
| 7810 State Share of Social Security and Medicare Taxes | 1,242,860 |
| 7820 State Share of Retirement Contributions | 5,204,649 |
| REVENUE FROM STATE SOURCES | \$17,326,875 |
| REVENUE FROM FEDERAL SOURCES | |
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged | 575,000 |
| 8521 Vocational Education - Operating Expenditures | 5,000 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 125,000 |
| REVENUE FROM FEDERAL SOURCES | \$705,000 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 70,860,754 |

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$47,331,600

Amount of Tax Relief for Homestead Exclusions

\$1,357,415

Total Approx. Tax Revenue:

\$48,689,015

Approx. Tax Levy for Tax Rate Calculation:

\$52,804,806

Pike

Wayne

Total

2016-17 Data

a. Assessed Value

\$485,952,680

\$1,200,654,080

\$1,686,606,760

b. Real Estate Mills

70.4791

14.3192

I. 2017-18 Data

c. 2015 STEB Market Value

\$2,724,089,715

\$1,361,131,357

\$4,085,221,072

d. Assessed Value

\$486,662,080

\$1,199,214,680

\$1,685,876,760

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2016-17 Calculations

f. 2016-17 Tax Levy

\$34,249,508

\$17,192,406

\$51,441,914

(a * b)

2017-18 Calculations

g. Percent of Total Market Value

66.68157%

33.31843%

100.00000%

II.

h. Rebalanced 2016-17 Tax Levy

\$34,302,276

\$17,139,638

\$51,441,914

(f Total * g)

i. Base Mills Subject to Index

70.5876

14.3192

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

92.00000%

92.00000%

92.00000%

k. Tax Levy Needed

\$35,211,074

\$17,593,732

\$52,804,806

(Approx. Tax Levy * g)

I. 2017-18 Real Estate Tax Rate

72.3522

14.6710

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$35,211,072

\$17,593,679

\$52,804,751

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$51,447,336

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$47,331,549

(n * Est. Pct. Collection)

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$47,331,600

Amount of Tax Relief for Homestead Exclusions

\$1,357,415

Total Approx. Tax Revenue:

\$48,689,015

Approx. Tax Levy for Tax Rate Calculation:

\$52,804,806

| | Pike | Wayne | Total |
|---|--------------|--------------|--------------|
| Index Maximums | | | |
| p. Maximum Mills Based On Index (i * (1 + Index)) | 72.3522 | 14.6771 | |
| q. Mills In Excess of Index (if l > p), (l - p)) | 0.0000 | 0.0000 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | \$35,211,072 | \$17,600,994 | \$52,812,066 |
| IV. s. Millage Rate within Index? (If l > p Then No) | Yes | Yes | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | \$0 | \$0 | \$0 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$0 | \$0 | \$0 |

Information Related to Property Tax Relief

| | | | |
|---|---------|----------|----------|
| V. Assessed Value Exclusion per Homestead | \$2,647 | \$13,052 | |
| Number of Homestead/Farmstead Properties | 4959 | 2130 | 7089 |
| Median Assessed Value of Homestead Properties | | | \$28,600 |

Act 1 Index (current): 2.5%

| | | | | |
|---|--------------------|-------------------------------------|--|--|
| Calculation Method: | Revenue | Section 672.1 Method Choice: (a)(1) | | |
| Number of Decimals For Tax Rate Calculation: | 4 | | | |
| Approx. Tax Revenue from RE Taxes: | \$47,331,600 | | | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,357,415</u> | | | |
| Total Approx. Tax Revenue: | \$48,689,015 | | | |
| Approx. Tax Levy for Tax Rate Calculation: | \$52,804,806 | | | |

| | Pike | Wayne | | Total |
|---|------|-------------|----------------------|--------------------|
| <hr/> | | | | |
| State Property Tax Reduction Allocation used for: Homestead Exclusions | | \$1,357,415 | Lowering RE Tax Rate | \$0 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | | \$0 | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | \$1,357,415 |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Pike | 486,662,080 | 72.3522 | 35,211,072 | | | 92.00000% | |
| Wayne | 1,199,214,680 | 14.6710 | 17,593,679 | | | 92.00000% | |
| Totals: | 1,685,876,760 | | 52,804,751 | - 1,357,415 = | 51,447,336 X | 92.00000% = | 47,331,549 |

| | <u>Rate</u> | | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u> | \$0.00 | | 0 |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> |
| 6141 Current Act 511 Per Capita Taxes | \$0.00 | \$0.00 | 0 |
| 6142 Current Act 511 Occupation Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6143 Current Act 511 Local Services Taxes | \$0.00 | \$0.00 | 0 |
| 6144 Current Act 511 Trailer Taxes | \$0.00 | \$0.00 | 0 |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 |
| Total Current Act 511 Taxes – Flat Rate Assessments | | | 0 |
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> |
| 6151 Current Act 511 Earned Income Taxes | 0.000% | 0.000% | 0 |
| 6152 Current Act 511 Occupation Taxes | 0.000 | 0.000 | 0 |
| 6153 Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.000% | 750,000 |
| 6154 Current Act 511 Amusement Taxes | 0.000% | 0.000% | 0 |
| 6155 Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 |
| 6157 Current Act 511 Mercantile Taxes | 0.000 | 0.000 | 0 |
| 6159 Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 |
| Total Current Act 511 Taxes – Proportional Assessments | | | 750,000 |
| Total Act 511, Current Taxes | | | 750,000 |
| Act 511 Tax Limit --> | | 4,085,221,072 X | 12 |
| | | Market Value | Mills |
| | | | 49,022,653 |
| | | | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|--------------|---|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
| | | 2016-17 (Rebalanced) | 2017-18 | | | | 2016-17 (Rebalanced) | 2017-18 | | |
| 6111 | <u>Current Real Estate Taxes</u> | | | | | | | | | |
| | Pike | 70.5876 | 72.3522 | 2.50% | Yes | 2.5% | | | | |
| | Wayne | 14.3192 | 14.6710 | 2.46% | Yes | 2.5% | | | | |
| | <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | | | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 2.5% | | | | |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 30,671,259 |
| 1200 Special Programs - Elementary / Secondary | 9,176,746 |
| 1300 Vocational Education | 1,297,735 |
| 1400 Other Instructional Programs - Elementary / Secondary | 223,001 |
| Total Instruction | \$41,368,741 |
| 2000 Support Services | |
| 2100 Support Services - Students | 3,621,265 |
| 2200 Support Services - Instructional Staff | 2,406,046 |
| 2300 Support Services - Administration | 3,818,561 |
| 2400 Support Services - Pupil Health | 682,032 |
| 2500 Support Services - Business | 799,953 |
| 2600 Operation and Maintenance of Plant Services | 4,913,178 |
| 2700 Student Transportation Services | 4,865,074 |
| 2800 Support Services - Central | 764,284 |
| 2900 Other Support Services | 240,905 |
| Total Support Services | \$22,111,298 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 2,658,546 |
| 3300 Community Services | 476,042 |
| Total Operation of Non-Instructional Services | \$3,134,588 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 5,155,270 |
| 5900 Budgetary Reserve | 40,000 |
| Total Other Expenditures and Financing Uses | \$5,195,270 |
| Total Estimated Expenditures and Other Financing Uses | \$71,809,897 |

2017-2018 Final General Fund Budget

LEA : 119648303 Wallenpaupack Area SD

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Page - 1 of 4

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 17,528,738 |
| 200 Personnel Services - Employee Benefits | 11,482,843 |
| 300 Purchased Professional and Technical Services | 32,000 |
| 400 Purchased Property Services | 11,200 |
| 500 Other Purchased Services | 793,300 |
| 600 Supplies | 598,678 |
| 700 Property | 222,000 |
| 800 Other Objects | 2,500 |
| Total Regular Programs - Elementary / Secondary | \$30,671,259 |
| 1200 Special Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 4,464,621 |
| 200 Personnel Services - Employee Benefits | 3,519,075 |
| 300 Purchased Professional and Technical Services | 289,500 |
| 400 Purchased Property Services | 2,050 |
| 500 Other Purchased Services | 845,500 |
| 600 Supplies | 54,650 |
| 800 Other Objects | 1,350 |
| Total Special Programs - Elementary / Secondary | \$9,176,746 |
| 1300 Vocational Education | |
| 100 Personnel Services - Salaries | 724,995 |
| 200 Personnel Services - Employee Benefits | 472,643 |
| 400 Purchased Property Services | 9,052 |
| 500 Other Purchased Services | 800 |
| 600 Supplies | 90,245 |
| Total Vocational Education | \$1,297,735 |
| 1400 Other Instructional Programs - Elementary / Secondary | |
| 100 Personnel Services - Salaries | 136,454 |
| 200 Personnel Services - Employee Benefits | 72,987 |
| 400 Purchased Property Services | 5,000 |
| 500 Other Purchased Services | 8,000 |
| 600 Supplies | 560 |
| Total Other Instructional Programs - Elementary / Secondary | \$223,001 |
| Total Instruction | \$41,368,741 |
| 2000 Support Services | |
| 2100 Support Services - Students | |
| 100 Personnel Services - Salaries | 2,111,425 |
| 200 Personnel Services - Employee Benefits | 1,400,865 |
| 300 Purchased Professional and Technical Services | 78,900 |
| 400 Purchased Property Services | 525 |
| 500 Other Purchased Services | 8,200 |
| 600 Supplies | 19,400 |
| 800 Other Objects | 1,950 |

2017-2018 Final General Fund Budget

LEA : 119648303 Wallenpaupack Area SD

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Page - 2 of 4

| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| Total Support Services - Students | \$3,621,265 |
| 2200 Support Services - Instructional Staff | |
| 100 Personnel Services - Salaries | 1,186,654 |
| 200 Personnel Services - Employee Benefits | 715,637 |
| 300 Purchased Professional and Technical Services | 103,100 |
| 400 Purchased Property Services | 20,485 |
| 500 Other Purchased Services | 13,850 |
| 600 Supplies | 84,320 |
| 700 Property | 278,500 |
| 800 Other Objects | 3,500 |
| Total Support Services - Instructional Staff | \$2,406,046 |
| 2300 Support Services - Administration | |
| 100 Personnel Services - Salaries | 2,193,268 |
| 200 Personnel Services - Employee Benefits | 1,355,989 |
| 300 Purchased Professional and Technical Services | 101,000 |
| 400 Purchased Property Services | 2,400 |
| 500 Other Purchased Services | 108,429 |
| 600 Supplies | 30,500 |
| 800 Other Objects | 26,975 |
| Total Support Services - Administration | \$3,818,561 |
| 2400 Support Services - Pupil Health | |
| 100 Personnel Services - Salaries | 387,955 |
| 200 Personnel Services - Employee Benefits | 246,561 |
| 300 Purchased Professional and Technical Services | 30,700 |
| 400 Purchased Property Services | 2,160 |
| 600 Supplies | 14,656 |
| Total Support Services - Pupil Health | \$682,032 |
| 2500 Support Services - Business | |
| 100 Personnel Services - Salaries | 390,590 |
| 200 Personnel Services - Employee Benefits | 290,630 |
| 300 Purchased Professional and Technical Services | 52,000 |
| 400 Purchased Property Services | 2,000 |
| 500 Other Purchased Services | 54,100 |
| 600 Supplies | 9,533 |
| 800 Other Objects | 1,100 |
| Total Support Services - Business | \$799,953 |
| 2600 Operation and Maintenance of Plant Services | |
| 100 Personnel Services - Salaries | 1,675,251 |
| 200 Personnel Services - Employee Benefits | 1,506,616 |
| 300 Purchased Professional and Technical Services | 100,000 |
| 400 Purchased Property Services | 824,612 |
| 500 Other Purchased Services | 143,550 |
| 600 Supplies | 662,799 |
| 800 Other Objects | 350 |
| Total Operation and Maintenance of Plant Services | \$4,913,178 |

2017-2018 Final General Fund Budget

LEA : 119648303 Wallenpaupack Area SD

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Page - 3 of 4

| <u>Description</u> | <u>Amount</u> |
|---|---------------------|
| 2700 <u>Student Transportation Services</u> | |
| 100 Personnel Services - Salaries | 36,000 |
| 200 Personnel Services - Employee Benefits | 32,584 |
| 400 Purchased Property Services | 6,490 |
| 500 Other Purchased Services | 4,435,000 |
| 600 Supplies | 347,000 |
| 700 Property | 8,000 |
| Total Student Transportation Services | \$4,865,074 |
| 2800 <u>Support Services - Central</u> | |
| 100 Personnel Services - Salaries | 301,382 |
| 200 Personnel Services - Employee Benefits | 197,636 |
| 300 Purchased Professional and Technical Services | 98,600 |
| 400 Purchased Property Services | 20,000 |
| 500 Other Purchased Services | 4,700 |
| 600 Supplies | 22,730 |
| 700 Property | 119,086 |
| 800 Other Objects | 150 |
| Total Support Services - Central | \$764,284 |
| 2900 <u>Other Support Services</u> | |
| 500 Other Purchased Services | 120,905 |
| 800 Other Objects | 120,000 |
| Total Other Support Services | \$240,905 |
| Total Support Services | \$22,111,298 |
| 3000 <u>Operation of Non-Instructional Services</u> | |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 1,548,117 |
| 200 Personnel Services - Employee Benefits | 676,968 |
| 300 Purchased Professional and Technical Services | 68,000 |
| 400 Purchased Property Services | 37,700 |
| 500 Other Purchased Services | 184,935 |
| 600 Supplies | 113,826 |
| 800 Other Objects | 29,000 |
| Total Student Activities | \$2,658,546 |
| 3300 <u>Community Services</u> | |
| 100 Personnel Services - Salaries | 307,618 |
| 200 Personnel Services - Employee Benefits | 123,724 |
| 300 Purchased Professional and Technical Services | 2,000 |
| 500 Other Purchased Services | 11,700 |
| 600 Supplies | 31,000 |
| Total Community Services | \$476,042 |
| Total Operation of Non-Instructional Services | \$3,134,588 |
| 5000 <u>Other Expenditures and Financing Uses</u> | |
| 5100 <u>Debt Service / Other Expenditures and Financing Uses</u> | |

| <u>Description</u> | <u>Amount</u> |
|---|---------------------|
| 800 Other Objects | 5,155,270 |
| Total Debt Service / Other Expenditures and Financing Uses | \$5,155,270 |
| 5900 Budgetary Reserve | |
| 800 Other Objects | 40,000 |
| Total Budgetary Reserve | \$40,000 |
| Total Other Expenditures and Financing Uses | \$5,195,270 |
| TOTAL EXPENDITURES | \$71,809,897 |

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

| | | |
|--|-----------|-----------|
| General Fund | 4,782,665 | 3,833,522 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | 986,017 | 483,454 |
| Other Capital Projects Fund | 3,552,284 | 1,027,028 |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 48,300 | 45,200 |
| Child Care Operations Fund | 413,300 | 401,200 |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |

| | | |
|--|--------------------|--------------------|
| Total Cash and Short-Term Investments | \$9,782,566 | \$5,790,404 |
|--|--------------------|--------------------|

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

| | | |
|--|--|--|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$9,782,566** **\$5,790,404**

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

| | | |
|---|------------|------------|
| 0510 Bonds Payable | 41,330,000 | 37,275,000 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | 716,810 | 719,600 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |

| | | |
|---------------------------|---------------------|---------------------|
| Total General Fund | \$42,046,810 | \$37,994,600 |
|---------------------------|---------------------|---------------------|

Public Purpose (Expendable) Trust Fund

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |

| | | |
|---|--|--|
| Total Public Purpose (Expendable) Trust Fund | | |
|---|--|--|

Other Comptroller-Approved Special Revenue Funds

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |

| | | |
|---|--|--|
| Total Other Comptroller-Approved Special Revenue Funds | | |
|---|--|--|

Athletic / School-Sponsored Extra Curricular Activities Fund

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |

| | | |
|---|--|--|
| Total Athletic / School-Sponsored Extra Curricular Activities Fund | | |
|---|--|--|

Capital Reserve Fund - \$ 690, \$1850

| | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

| <u>Long-Term Indebtedness</u> | <u>06/30/2017 Estimate</u> | <u>06/30/2018 Projection</u> |
|--|----------------------------|------------------------------|
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Long-Term Liabilities | | |
| Total Permanent Fund | | |
| Total Long-Term Indebtedness | \$42,046,810 | \$37,994,600 |

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

| | | |
|--|---------------------|---------------------|
| General Fund | 9,800,000 | 10,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |
| Total Short-Term Payables | \$9,800,000 | \$10,000,000 |
| TOTAL INDEBTEDNESS | \$51,846,810 | \$47,994,600 |

| Account Description | Amounts |
|--|---------------------|
| 0810 Nonspendable Fund Balance | |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | 7,078,409 |
| 0840 Assigned Fund Balance | |
| 0850 Unassigned Fund Balance | 3,833,522 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$10,911,931 |
| 5900 Budgetary Reserve | 40,000 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$10,951,931 |